

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 95 – SB 236

February 28, 2017

**SUMMARY OF ORIGINAL BILL:** Requires the execution sale of land to foreclose a deed of trust, mortgage, or other lien securing the payment of money or other thing of value, or execution sales under judicial orders or process, to take place during hours agreed upon by the seller and the auctioneer, rather than between the hours of 10:00 a.m. and 4:00 p.m.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (004298):** Deletes and rewrites the bill such that the only substantive change is to specify the time an execution sale of land to foreclose a deed of trust, mortgage, or other lien securing the payment of money or other thing of value, or execution sales under judicial orders or process, must be between the hours of 9:00 a.m. and 7:00 p.m.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption for the bill as amended:

- Based on information provided by the Administrative Office of the Courts, modifying the hours an execution sale of land can take place will have no significant impact on the court system. Any fiscal impact to state or local government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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